

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 421-30 (COR)**

AN ACT TO CREATE A FESTIVAL OF PACIFIC ARTS REVOLVING FUND.

Department/Agency Appropriation Information	
Dept./Agency Affected: Administration	Dept./Agency Head: Lourdes M. Perez, Director
Department's General Fund (GF) appropriation(s) to date:	22,287,922
Department's Other Fund (Specify) appropriation(s) to date:	96,000
Total Department/Agency Appropriation(s) to date:	\$22,383,922

Fund Source Information of Proposed Appropriation			
	General Fund:	(Tourist Attraction Fund):	Total:
FY 2009 Unreserved Fund Balance ¹		\$4,677	\$4,677
FY 2010 Adopted Revenues	\$0	\$20,904,955	\$20,904,955
FY 2010 Appro. (P.L. 30-55 thru 30-112)	\$0	(\$20,907,591)	(\$20,907,591)
Sub-total:	\$0	\$2,041	\$6,718
Less appropriation in Bill	\$0	(\$100,000)	(\$100,000)
Total:	\$0	(\$97,959)	(\$97,959)

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2010 (If applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Tourist Attraction Fund	\$100,000	\$0	\$0	\$0	\$0	\$0
Total	\$100,000	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / X / Yes / / No
If Yes, see attachment.
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A / / Yes / X / No
If no, what is the additional amount required? \$ 1/ // N/A
- Does the Bill establish a new program/agency? // Yes / X / No
If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? // Yes / X / No
- Will the enactment of this Bill require new physical facilities? // Yes / X / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: // Yes / X / No
/ X / Requested agency comments not received by due date / / Other: _____

Analyst: William P. Tandingan, DMA Supervisor Date: 6/21/10 Director: Bertha M. Duenas, Director Date: JUN 22 2010

Footnotes:

1/ The Tourist Attraction Fund Unreserved Fund Balance is based on the Audited FY 2009 Financial Statements. The Bill has a potential for additional funding impact in terms of planning, operations and hosting of the 12th Festival of Pacific Arts in 2016 and revenues in terms of fees that may be levied in the hosting of the Festival, however in its present form that impact cannot be determined at this time.